Minolta FINANCE LIMITED
Unique Pearl, BL – A, Hatiara, Roy Para, WB, Kolkata – 700157, Ph: 22485794
Email:minoltafinance@gmail.com CIN: L65921WB1993PLC057502 Website: www.minolta.co.in

Date: 04/12/2024

To,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 **Scrip Code – 532164**	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 **Scrip Code - 10023910**

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Sub: **Outcome of the Board Meeting**

Respected Sir/ Ma'am,

We hereby inform you that the Board of Directors of the Company, at its Meeting held on December 04, 2024, has, inter alia transacted the following business:

1. Evaluated and approved split of each equity share of the Company having a face value of Rs.10/- (Rupees Ten only) each, fully paid-up, into 1 (One) equity share having a face value of Re.1/- (Rupee one only) each, fully paid-up subject to the approval of shareholders through Postal Ballot.

2. Approved the increase in Authorised Share Capital of the Company from existing Authorised Share Capital of Rs. 10,20,00,000/- (Rupees Ten Crore Twenty Lakh Only) consisting of 1,02,00,000 (One Crore Two Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) [Re. 1 (Rupee One Only) subject to the split of shares] each to Rs. 60,00,00,000 (Rupees Sixty Crore Only) consisting of 6,00,00,000 (Six Crore Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each [Re. 1 (Rupee One Only) subject to the split of shares] and consequent alteration of Capital clause V of Memorandum of Association of the Company relating to the share capital of the Company, subject to the Shareholders' approval through postal ballot;

3. Approved the shifting of the Registered Office of the Company from ROC Kolkata, State of West Bengal to ROC Mumbai, State of Maharashtra and consequent alteration to the Situation Clause of the Memorandum of Association of the Company, subject to the Shareholders' approval through postal ballot;

4. Approved the alteration in the Memorandum of Association and Articles of Association pursuant to the increase in authorized share capital, Capital Clause (Clause 5) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Postal Ballot and the shifting of the registered office of the company.

5. Raising of funds by way of issue of equity shares of the Company for an aggregate amount not exceeding Rs.50,00,00,000/- (Rupees Fifty Crore Only) on Right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');

6. Based on the recommendation of the Nomination and Remuneration Committee, the board has approved appointment of Mrs. Kinjal Darshit Parkhiya (DIN: 10553695) as the Additional (Category: Independent) Director of the company.

7. Based on the recommendation of the Nomination and Remuneration Committee, the board has approved appointment of Mrs. Forum Jigar Gada (DIN: 10845327) as the Additional (Category: Executive) Director of the company.

8. Approved enhancing the limit of inter-corporate loans, investments, guarantees, or security from Rs. 100 Crore to Rs. 1,000 Crore under Section 186 of the Companies Act, 2013.

9. Approved enhancing the limits of borrowings up to Rs. 1,000 Crore and creation of security under Section 180(1)(c) of the Companies Act, 2013.

10. Approved the date of Postal Ballot to obtain shareholders' approval for the aforesaid issues.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **"Annexure – I".**

The detailed disclosure for said sub-division/ split, in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, are enclosed herewith as **"Annexure –II"**.

The detailed disclosure with respect to Regulation 30 read with Para A (2) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **"Annexure – III".**

The aforesaid Board Meeting commenced at 11:30 A.M. and concluded at 01:30 P.M.

Kindly take the above information on record.

Thanking you.

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Yours faithfully,
For **Minolta Finance Ltd**

ARVIND JETHALAL GALA

Digitally signed by ARVIND JETHALAL GALA
DN: c=IN, o=Personal, postalCode=400097, l=Mumbai, st=Maharashtra, street=Flat No 2 Plot No 36 Pushpa Park , malad east, Maharashtra India- 400097- Opp St. Joseph High School, title=5034, 2.5.4.20=bb3db1d8ff0375b1922e7b16d275e0dd0c0077b24daa38287abf61246d7ee187, serialNumber=bdfc7d466fca914a3052363a66007c2f90b5f0883acf2f3ddade9ded99e70870, email=arvind.gala@inventuregrowth.com, cn=ARVIND JETHALAL GALA
Date: 2024.12.04 13:41:48 +05'30'

Arvind Gala
Director
DIN: 02413184

Annexure – I

Details with respect to the appointment of Additional Independent Director under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Particulars pertaining to the Appointment of an Additional Director:

Name of the Director	MRS. KINJAL DARSHIT PARKHIYA
Director Identification Number	10553695
Reason for Change viz., appointment~~, resignation, removal, death or otherwise~~	The Board of Directors in the Board Meeting held on December 04, 2024, on the basis of the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mrs. Kinjal Darshit Parkhiya (DIN: 10553695) as Additional Director designated as Independent Director of the company.
Date of appointment & Term of appointment	With effect from December 04, 2024 for a term of 5 years.
Date & term of appointment	For F.Y. 2024-25, appointed at Board Meeting held on December 04, 2024.
Disclosure of relationships between Directors	Not Related to any of the Directors of the Company
Shareholding in the Company	NIL
Brief Profile	Mrs. Kinjal Darshit Parkhiya is a qualified and experienced Practicing Company Secretary with over 8 years of expertise in corporate governance, compliance, and secretarial functions. Skilled in incorporating and closing companies/LLPs/OPCs, maintaining statutory records, managing share transfers, and filing annual returns. Proficient in handling legal matters such as public/rights/bonus share issues, changes in company details, and compliance with SEBI, RBI, and BSE regulations. Experienced in drafting legal documents, conducting due diligence, and ensuring adherence to corporate laws. Previously held key roles in S&T Corporation Limited, Altico Capital India Limited, and Mahakali Plasti-Wave Pvt. Ltd., where responsibilities included compliance,

	board meetings, statutory filings, and liaising with regulatory bodies. She holds a Company Secretary qualification, LLB, and a B.Com in Accounting and Finance. Key Skills • **Compliance** • **Litigation** • **Banking** • **Accounting**

Annexure – I

Details with respect to the appointment of Additional Executive Director under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Particulars pertaining to the Appointment of an Additional Director:

Name of the Director	MRS. FORUM JIGAR GADA
Director Identification Number	10845327
Reason for Change viz., appointment~~, resignation, removal, death or otherwise~~	The Board of Directors in the Board Meeting held on December 04, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mrs. Forum Jigar Gada (DIN: 10845327) as Additional Director designated as Executive Director of the company.
Date of appointment & Term of appointment	With effect from December 04, 2024
Date & term of appointment	For F.Y. 2024-25, appointed at Board Meeting held on December 04, 2024.
Disclosure of relationships between Directors	Not Related to any of the Directors of the Company
Shareholding in the Company	NIL
Brief Profile	Mrs. Forum Jigar Gada is a qualified Chartered Accountant (CA), having completed her qualification in November 2014 from Mumbai. Currently aged 38, she brings over a decade of experience in the field. Forum has mastered her expertise in Concurrent and Statutory Audits, particularly within the banking sector. Her experience also extends to the broking industry, where she has been responsible for the finalization and presentation of financial statements. Additionally, she has successfully conducted internal audits in line with SEBI regulations. Forum was a partner at Varun Golechha & Associates, where she made significant contributions to the firm's growth and success, especially in audit and financial advisory services.

	With a strong background in accounting and financial services, Forum continues to leverage her extensive skill set and experience to provide comprehensive solutions to her clients and the industry.

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ANNEXURE-II

The detailed disclosure for said sub-division/ split, in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Disclosure</th></tr>
<tr><td>1.</td><td>Split ratio</td><td>Split/sub division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/-each into 10 (Ten) Equity Shares of the Company having Face Value of Re.1/- each.</td></tr>
<tr><td>2.</td><td>Rationale behind the Split</td><td>To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.</td></tr>
<tr><td>3.</td><td colspan="2">Pre and post share capital, authorized, paid-up and subscribed
<table>
<tr><th rowspan="2">Particulars</th><th colspan="3">Pre-Split/Sub-division</th><th colspan="3">Post-Split/Sub-division</th></tr>
<tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th></tr>
<tr><td>Authorized</td><td>1,02,00,000</td><td>10</td><td>10,20,00,000</td><td>10,20,00,000</td><td>1</td><td>10,20,00,000</td></tr>
<tr><td>Paid-up</td><td>9,99,95,750</td><td>10</td><td>99,99,57,500</td><td>99,99,57,500</td><td>1</td><td>99,99,57,500</td></tr>
<tr><td>Subscribed</td><td>9,99,95,750</td><td>10</td><td>99,99,57,500</td><td>99,99,57,500</td><td>1</td><td>99,99,57,500</td></tr>
</table>
</td></tr>
<tr><td>4.</td><td>Expected time of Completion</td><td>Tentatively within 03 months from the date of Board's meeting</td></tr>
<tr><td>5.</td><td>Class of shares which are subdivided</td><td>Equity Shares
(There is only one class of equity shares)</td></tr>
<tr><td>6.</td><td>Number of shares of each class pre and post-split.</td><td>Not Applicable since the company has only one class of shares.</td></tr>
<tr><td>7.</td><td>Number of shareholders who did not get any share in the consolidation/split and their pre-consolidation/split shareholding.</td><td>Not Applicable</td></tr>
</table>

ANNEXURE-III

The detailed disclosure with respect to Regulation 30 read with Para A (2) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	NA